

MDECU *News*

Metropolitan District Employees' Credit Union, Inc.

The Board of Directors for year 2009



(from left to right) Joseph F. King, Sebastien Fraello, Karen Viets, Stephen Pratt, Thomas Delnicki, Lisa Remsen, Robert Facey, King

As a strong supporter of credit unions I belong to quite a few of them. I still belong to the first credit union I joined through my parents over 40 years ago and I receive their newsletters as well as several others. the following is modified (with permission) from a newsletter that puts into words another of our credit union member issues.

I often hear from members who are concerned about the state of our economy. That concern is based on the constant flow of bad news that seems to come at us from every imaginable media source around the clock. Some of you have been very directly affected by work slowdowns or layoffs or have faced significant erosion of your investments and savings due to the collapse of many of the world's markets. But the news isn't all bad.

As a member of MDECU you know that we have been there for you in good times

and in bad. If you are unsure about what to do, or where you stand, come in and talk to us. Let us help you navigate through this difficult time. Our able and dedicated staff members are prepared to help you to find solutions to whatever financial questions or problem that you are faced with. By taking early action to explore your options, you could avoid much larger problems later on. Don't wait until the problem is too large. MDECU is here for you now, as always, and we will do everything possible to help you through trying times in your financial lives.

Your credit union is strong and able and I invite you to take advantage of that strength now. We were founded on the principle of people helping people and that basic premise has never been more visible than it is today. Lean on us, We'll help you find a way through.

555 Main Street
Hartford, CT 06143
860.278.7850
Ext. 3470, 3471 & 3472
Home Banking: www.mdecu.org
Access 24: 860.549.5349
860.549.5357

Office Hours:

**Monday, Wednesday, Thursday,
Friday**—7:30 to 4:00 PM
Tuesday—9:00 AM to 4:00 PM

Holiday Closings:

Memorial Day (observed) May 25th
Independence Day, Friday July 3rd

Products Offered:

Online Banking
ATM Cards
Certificates of Deposit
Telephone Banking
Mobile Banking (New!)

MEMBER SERVICES ISSUES:

MDECU is going green!

In an effort to go green, the credit union will no longer be mailing receipts for the many transfers that are called in. These transactions can be verified with the telephone banking system or with Online Home Banking. We are also now introducing the mobile phone banking access method. However, if you do not have access to any of these, please feel free to ask for a receipt to be mailed to you.

Watch your withdrawals! Don't forget that credit unions have an excessive withdrawal fee. If you withdraw more than 4 times a month each additional withdrawal costs \$2.50. We know sometimes it can't be helped but try to limit your transactions in order to save everyone time and money. Plan accordingly. Use your ATM card or your checking account.

Call Evelyn, the new manager, @ 860.278.7850, ext.3472 if you have any concerns pertaining to the credit union.

Metropolitan District Employees' Credit Union Rates

SECURED LOAN RATES EFFECTIVE UNTIL 4/30/2009

Fixed Home Equity*

<u>Years</u>	<u>Rate</u>
5 Years	5.00%
10 Years	6.50%
15 Years	6.75%
Max \$400,000.00	

Auto Loans*

	<u>Max</u>	<u>Years</u>	<u>Rate</u>
New Car	\$50,000.00	Up to 6	4.75%
Used Car	\$40,000.00	Up to 5	5.50%
Older Used Car	\$25,000.00	Up to 4	6.50%

Financing up to

<u>Percent</u>
100%
100%
100%

Home Equity Loan-Variable 5 Year Loan up to 20 years Prime Rate plus 1.00%

<u>Personal Loans*</u>		<u>IRA CD's</u>		<u>CD'S</u>	
12 Months	8.50%	3 Months	2.00%	3 Months	2.00%
24 Months	9.50%	6 Months	2.25%	6 Months	2.25%
36 Months	10.50%	12 Months	2.50%	12 Months	2.50%
48 Months	11.00%	18 Months	2.75%	18 Months	2.75%
60 Months	11.50%				
Maximum Amount \$15,000					

For lost or stolen ATM/Debit Cards please call 1-800-236-2442 to stop your card immediately



MOBILE BANKING IS HERE! Nowadays we can get all kinds of information on our cell phones; the weather, the traffic, stock info, etc. etc. Why not your banking info? Do you sometimes need to find out if you've got enough money to do a purchase? Or do you want to find out if a certain check cleared? Or maybe you want to make a loan payment? You can do all that with your cell phone much quicker and easier. No waiting, no passwords, text message response within seconds! Is it secure? Absolutely! You never type in your account number. Your identifying factor is the cell number. That's the first thing you have to do is register your cell phone on the banking system with us. If you've already done that, then try this. The "short code" is 95495. That's the phone number you're texting to. Your text message is mdecu bal sd. Then send. You'll get a message saying the balance in your share draft account. It's easy!

We had a wonderful annual meeting on April 6th. Many of our young members were in attendance with their parents and grandparents.



Our "futures" investments. These never go down in value!

Call us if you need more information.
Here are some more codes:
mdecu bal rs (for balance of your regular shares.)
mdecu hist sd (for the last 6 transactions in your share draft account.)
mdecu tax (for your tax information from last year.)
Having fun yet?
You can also do transfers within your accounts.

LOAN RATES
EFFECTIVE UNTIL
4/30/2009

Call the credit union after this date for the most current rates.

* Applicants for all loans must qualify as per credit union policies and procedures.