

MDECU

News

Metropolitan District Employees' Credit Union, Inc.

New this month..Email/text alerts!

If you use Online banking and if you want to be told when your

loan payment is due or

if you want to know when your checking account **balance is low**,

You can set that up now!

Go to online banking, select the ALERTS tab and fill out your preferences. For example, do you want to know when your checking account balance goes below \$100? You can get an email or a text message letting you know! You can pick and choose which sub accounts or any other accounts that you are on.



We've got a new and exciting partnership with ENTERPRISE CAR SALES!

They have partnered with credit unions to sell the Perfect Used Car Package©. When you're ready to purchase a vehicle, call 860.560.9036, ext 100 to get pre-approved for an auto loan at one of the most competitive rates around.

Then, visit Enterprise Car Sales, where you'll receive the same world-class personal service you've come to expect from Metropolitan District ECU. You'll also experience The Perfect Used Car Package© that ensures your complete satisfaction. With more than 120 makes and models of late-model, low mileage certified vehicles, you're sure to find the one that's just right for YOU. AND if you're looking for a particular model, they can try to find it for you.

And **NEW at your Credit Union**, we will finance up to 100% of the NADA retail value of any used vehicle. (Keep in mind you do have to qualify under our current policies and guidelines.)

So what is

The Perfect Used Car Package©?

No Haggle Pricing The price you see is the price you pay. All vehicles are offered at great prices.

ASE Inspected For your assurance and satisfaction, each vehicle goes through a rigorous 109-point inspection by an ASE-Certified Technician.

7-Day Repurchase Agreement. If you change your mind, we'll buy it back. no questions asked!

12/12 Limited Powertrain Warranty. Every Enterprise used vehicle is backed with a 12-month/12,000 mile limited powertrain warranty.

12-Month Roadside Assistance. Flat tire? Lost Key? Out of Gas? No problem! Your used car purchase includes our one-year unlimited mileage roadside assistance program.

Free CARFAX© Reports. A free CARFAX Vehicle History Report is available for every vehicle we sell.

Trade-Ins Welcome. We gladly accept your trade-in. Even if you don't buy a car from us, we'll gladly buy yours.

Log into cuautodeals.com for their current promotion or call 1-866-CAR-SALES for The Enterprise Car Sales location nearest you. Go shopping!

Go green, get E-statements.

Reduce
Re-use
Recycle



250 Murphy Road / P.O. Box 1348
Hartford, CT 06143
860.560.9036

Home Banking: www.mdecu.org

Access 24: 860.549.5349
860.549.5357

Text Short code: 95495

Office Hours:

Monday, Wednesday, Thursday,

Friday—7:30 to 4:00 PM

Tuesday—9:00 AM to 4:00 PM

Holiday Closings:

Good Friday, April 22

Monday, May 30

Monday, July 4

Products Offered:

Online Banking

Certificates of Deposit

Telephone Banking

ATM/Debit Cards

Mobile Banking

Student Loans

E-statements

NEW LOCATION INFO:

250 Murphy Road!

Much more (free) parking and easier access to the credit union. We are easy on and off the highway.

Please bear with us in case we have some issues settling in.

Directions:

91 South to Exit 27, left on Airport Road, Right on Brainard Road, left on Murphy Road, #250.

91 North to Exit 27, straight at light onto Murphy Road, #250.

“When I was young I used to think that money was the most important thing in life and now that I am old, I know it is.”

Oscar Wilde

LOAN RATES* & Other Important Data

<p><u>Auto Loans</u> New Cars 2.99% \$50,000 maximum 100% Financing up to 72 months. Any vehicle with less than 2500 miles can be financed as a "new" car.</p>	<p>Newer used cars (under 5 years old) 3.99% 100% financing of NADA retail value up to 60 months *\$40,000 maximum</p>	<p>Older Used Cars 5 to 8 years old 4.99% 100% financing of NADA retail value Up to 48 months *\$25,000 maximum</p>														
<p>Fixed home equity*</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Term</u></td> <td style="text-align: center;"><u>Rate</u></td> </tr> <tr> <td style="text-align: center;">5 years</td> <td style="text-align: center;">4.00%</td> </tr> <tr> <td style="text-align: center;">10 years</td> <td style="text-align: center;">4.75%</td> </tr> <tr> <td style="text-align: center;">15 years</td> <td style="text-align: center;">5.25%</td> </tr> </table> <p style="text-align: center;">*Maximum Amount \$400,000</p>	<u>Term</u>	<u>Rate</u>	5 years	4.00%	10 years	4.75%	15 years	5.25%	<p>Frozen Share Loans* 3.95%</p> <p>Did you know you can borrow against your own money and STILL earn interest? For instance, if you borrow \$5,000 against your savings, you'd pay 3.95% loan interest but you'd still earn dividends on your savings. So your net interest rate would be even lower!</p> <p>*Frozen share loans are available on any shares except IRA accounts. "Term accounts" such as CDS cannot be used to secure loans at this time.</p> <p style="text-align: center;">We'd be glad to answer any questions you've got about loans or credit. 860.560.9036, ext 100, 102 or 103</p>	<p>TERMS for Personal Loans*</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">12—48 months</td> <td style="text-align: center;">7.00%</td> </tr> <tr> <td style="text-align: center;">49—72 Months</td> <td style="text-align: center;">9.50%</td> </tr> <tr> <td style="text-align: center;">73—120 Months</td> <td style="text-align: center;">11.00%</td> </tr> </table> <p style="text-align: center;">*Maximum Amount \$20,000</p>	12—48 months	7.00%	49—72 Months	9.50%	73—120 Months	11.00%
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<p>Variable Home Equity* Prime rate + .75% \$400,000 maximum Up to 240 months *Rate adjusted every 60 months</p>	<p>We also have loans for recreational vehicles.</p>															

If you had unexpected extra money at the end of the month, would you SAVE it...or SPEND it?

For some people, extra money means a welcome, though unexpected, trip to the mall or home improvement store. For others, it means the mortgage will be paid off that much quicker. Once you've met your savings goals and paid your bills, the rest is yours to enjoy. What you do with it is a matter of priorities and personal preference.

There's no right or wrong way to allocate discretionary income.



"Because I LIKE spending \$4.85 on my coffee, that's why!"

DID YOU KNOW?

Membership in your credit union is extended to **any** of your relatives! Immediate family or extended family. Your grandchildren, nieces, nephews, aunts, uncles, etc.. They can ALL join and take advantage of our services and products.

Make it a family affair!

Tomorrows Millionaires: Children's Checking Accounts

Open a checking account at the credit union for your child and teach her how to balance a checkbook. While it may seem a little early, if you help her open that first checking account, you'll be in a position to teach her good checking habits: regularly balancing the account, keeping a balance in it, only writing out checks for money that's there, etc. This is also a good time to explain the difference between credit cards and debit cards.

For lost or stolen ATM/Debit Cards

please call
1-800-236-2442
 to stop your card immediately.

Savings rates are declared quarterly by the board of directors. The quarter ending 03.31.2011 paid **.50%** on all regular shares and **1.00%** on IRA shares.

CD's	
3 Months	1.00%
6 Months	1.25%
12 Months	1.50%
18 Months	1.75%

IRA CD'S	
3 Months	1.25%
6 Months	1.50%
12 Months	1.75%
18 Months	2.00%