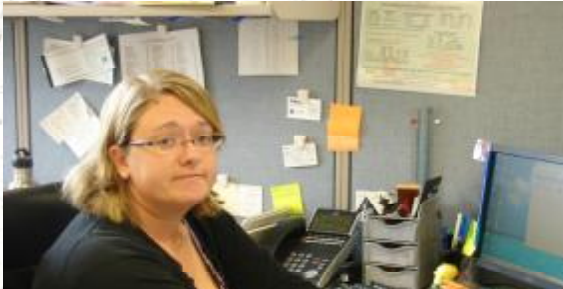


MDECU

News

Metropolitan District Employees' Credit Union, Inc.



Credit Union Employee Awarded International Internship.

The Metropolitan District Employees' Credit Union is pleased to announce that Michelle Randall, assistant manager, has been awarded a scholarship for an international internship exchange program.

The Exchange Program is sponsored by the Credit Union League of Connecticut.

"It is a unique opportunity for credit unions and credit union personnel to participate in a two-week International Internship Exchange Program with the Co-operative Credit Union League of Trinidad and Tobago."

The program will take place September 24–October 1, 2010. The internship opportunity is offered to staff working from entry to mid-management level, with the goal of providing an international credit union experience, sharing credit union values and skills in serving members while learning another culture.

But before Michelle goes to Trinidad, Connecticut credit unions will host interns from Trinidad at their Connecticut credit unions. The interns from Trinidad will experience Connecticut credit unions and American culture September 16 – 23rd, then Michelle and other interns will travel with our Trinidad guests to complete their internship, returning to Connecticut October 1st. "When I learned about the program," said Michelle Randall, "I was immediately interested in participating because it sounded like a good opportunity to try something different. I'm very excited and looking forward to the experience!"

"Congratulations Michelle!"

Where Are Your Money Problems Really Coming From?

How many times have you felt like you couldn't afford something you've wanted?

How is it that, even when you get a raise, moonlight, and somehow increase your income, there's always more that you'd like to do or buy that's beyond your means?

Why is it so difficult to get out of debt, and once there, stay that way?

Financial professionals and psychologists have weighed in on the issue, and to a certain degree, it's personal: everyone's got his or her own reasons. You may legitimately not be making enough money. You may have developed a comfort level with financial struggle, even an expectation for it. You may be addicted to shopping or living with someone else who is (and who has access to your accounts). But at the end of the day, whether or not you understand your own financial issues, there's only one person who can turn things around. And that person happens to be you.

It's not going to get better if the government steps in, no matter what political beliefs you hold. It may be your spouse, it may be that you need a different job, and it may be that you need additional income. It may be financial habits that are so much a part of you it's impossible to imagine life without them.

Whatever the problem is, there's often more to it than meets the eye. Spend a little time analyzing what's holding you back from the financial situation you'd really like, possibly with the help of someone who knows you well. Once you've figured out the root of the problem, resolving it will be a whole lot easier.

250 Murphy Road / P.O. Box 1348
Hartford, CT 06143
860.560.9036

Home Banking: www.mdecu.org

Access 24: 860.549.5349

860.549.5357

Text Short code: 95495

Office Hours:

Monday, Wednesday, Thursday,

Friday—7:30 to 4:00 PM

Tuesday—9:00 AM to 4:00 PM

Holiday Closings:

Monday July 5,

Independence Day

Monday September 6

Labor Day

Products Offered:

Online Banking

Certificates of Deposit

Telephone Banking

ATM Cards

Mobile Banking

Student Loans (new!)

E-statements (new!)

NEW LOCATION INFO:

250 Murphy Road!

Much more (free) parking and easier access to the credit union. We are easy on and off the highway.

Please bear with us in case we have some issues settling in.

Directions:

91 South to Exit 27, left on Airport Road, Right on Brainard Road, left on Murphy Road, #250.

91 North to Exit 27, straight at light onto Murphy Road, #250.

The difficulty lies not so much in developing new ideas as in escaping old ones.

Author: John M. Keynes

LOAN RATES* & Other Important Data

<p><u>Auto Loans</u> New Cars 3.99% \$50,000 maximum 100% Financing up to 72 months. Any vehicle with less than 2500 miles can be financed as a "new" car.</p>	<p>Older Used Cars 5 to 8 years old 5.99% 100% financing of NADA trade-in value Up to 48 months *\$25,000 maximum</p>	<p>Newer used cars (under 5 years old) 4.99% 100% financing of NADA trade in value up to 60 months *\$40,000 maximum</p>								
<p>Fixed home equity*</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Term</u></td> <td style="text-align: center;"><u>Rate</u></td> </tr> <tr> <td>5 years</td> <td style="text-align: center;">4.00%</td> </tr> <tr> <td>10 years</td> <td style="text-align: center;">4.75%</td> </tr> <tr> <td>15 years</td> <td style="text-align: center;">5.25%</td> </tr> </table> <p style="text-align: center;">*Maximum Amount \$400,000</p>	<u>Term</u>	<u>Rate</u>	5 years	4.00%	10 years	4.75%	15 years	5.25%	<p style="text-align: center;">Frozen Share Loans* 3.95%</p> <p>Did you know you can borrow against your own money and STILL earn interest? For instance, if you borrow \$5,000 against your savings, you'd pay 3.95% loan interest but you'd still earn dividends on your savings. So your net interest rate would be even lower!</p> <p>*Frozen share loans are available on any shares except IRA accounts. "Term accounts" such as CDS cannot be used to secure loans at this time.</p> <p style="text-align: center;">We'd be glad to answer any questions you've got about loans or credit. 860.560.9036, ext 100, 102 or 103</p>	
<u>Term</u>	<u>Rate</u>									
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10 years	4.75%									
15 years	5.25%									
<p>Variable Home Equity* Prime rate + 1% \$400,000 maximum Up to 240 months *Rate adjusted every 60 months</p>	<p>NEW TERMS for Personal Loans*</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>12—48 months</td> <td style="text-align: right;">7.00%</td> </tr> <tr> <td>49—72 Months</td> <td style="text-align: right;">9.50%</td> </tr> <tr> <td>73—120 Months</td> <td style="text-align: right;">11.00%</td> </tr> </table> <p style="text-align: center;">*Maximum Amount \$20,000</p>		12—48 months	7.00%	49—72 Months	9.50%	73—120 Months	11.00%		
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<p>We also have loans for recreational vehicles.</p>										

***LOAN RATES EFFECTIVE UNTIL 10/31/2010**

* Applicants for all loans must qualify as per credit union policies and procedures.

Do extended warranties really make sense when the repairs may actually be less expensive than the cost of your extra coverage?

We all like the idea of security, of knowing that what we've bought is going to last. At the very least, we would like to have the assurance that it will be fixed or replaced if it doesn't last. But how much is that type of security worth? Companies push these plans because they know we rarely cash in on them. Carefully evaluate an extended warranty before purchasing it. In most cases, you're better off taking the risk and paying for repairs if needed.

For lost or stolen ATM/Debit Cards
 please call
1-800-236-2442
 to stop your card immediately.

Savings rates are declared quarterly by the board of directors. The quarter ending 09.30.2010 paid **.50%** on all regular shares and **.75%** on IRA shares.

IRA CD's

3 Months	1.00%
6 Months	1.25%
12 Months	1.50%
18 Months	1.75%

CD'S

3 Months	1.25%
6 Months	1.50%
12 Months	1.75%
18 Months	2.00%

