

MDECU

FALL 2011

News

Metropolitan District Employees' Credit Union, Inc.

Introducing.....A New Mortgage Product for our Members!

Put us in first place and we'll give you our best rate.

Your board of directors is proud to announce our new **FIRST PLACE** Home Equity loan.

If you've got a **first mortgage** with at least 20% equity in your home, then consider refinancing here at your credit union. The rate will be fixed for **5 years** and your payment can be calculated up to a 30 year payback. And the best part is.....the rate is the current prime rate when you take out the loan. Currently, **3.25%**!

So what's different? The rate is lower and the payment calculation can offer you lower payments. It's up to you to decide how fast you want to pay it off. Do you want to lower your payment now and pay more later? Or maybe you'd rather pay bigger payments now but at a much lower interest rate? The credit union must also be listed as "first lien holder" on your mortgage town records.

What's the same? **NO closing costs!*** No Points! No Appraisal fee!* Same courteous service. Automatic payments. We don't sell on the secondary market so your payments will always be done here. And don't forget, we've also got other mortgage products. *\$5000 of new money (at Mdecu) must be taken to qualify for No closing costs.

250 Murphy Road / P.O. Box 1348
Hartford, CT 06143
860.560.9036

Home Banking: www.mdecu.org

Access 24: 860.549.5349

860.549.5357

Text Short code: 95495

Office Hours:

Monday, Wednesday, Thursday,

Friday—7:30 to 4:00 PM

Tuesday—9:00 AM to 4:00 PM

Holiday Closings:

Monday, October 10

Columbus Day

Friday, November 11

Veterans' Day

Thursday & Friday, Nov. 24 & 25

Thanksgiving Holiday

Products Offered:

Online Banking

Certificates of Deposit

Telephone Banking

ATM/Debit Cards

Mobile Banking

Student Loans

Visa Credit Cards

E-statements

CELL PHONES FOR SOLDIERS

If you're like most of us, you might have a few old cell phones hanging around the house. They're still good but you don't need them.

Help our troops call home.....**FREE!**

Cell Phones for soldiers is a program supported by GM that keeps our troops overseas connected to their loved ones back home. Want to help? Just donate a used cell phone during your next visit to our credit union. Your phone will be recycled and the funds will be used to help purchase 60-minute calling cards for soldiers to call home with. Go online and visit mygmdiscount.com/ phone to learn more..then bring in your used phone during your next visit.

We sincerely appreciate your help. And rest assured, our soldiers overseas will too.

*Receipts are available at the credit union to use on your tax return as charitable donations.

CHRISTMAS CLUB HOLDERS
NOTICE!



Your Holiday Club funds will be automatically transferred into your share draft account at the beginning of November. (Or into your savings if you have no share draft account.) Call us if you want us to mail you the check. Happy shopping!

Go green,
get E-statements.

Reduce
Re-use
Recycle



LOCATION INFO:

250 Murphy Road!
Much more (free) parking and easier access to the credit union. We are easy on and off the highway.

.Directions:

91 South to Exit 27, left on Airport Road, Right on Brainard Road, left on Murphy Road, #250.

91 North to Exit 27, straight at light onto Murphy Road, #250.

DID YOU KNOW?



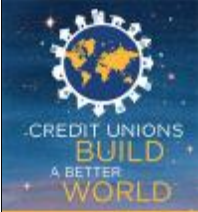
Membership in your credit union is extended to **any** of your relatives! Immediate family or extended family. Your grandchildren, nieces, nephews, aunts, uncles, etc.. They can ALL join and take advantage of our services and products.

Make it a family affair!

LOAN RATES* & Other Important Data

Rates effective until 10.31.11

Management reserves the right to change rates at any time due to management decisions or typos.

<p><u>Auto Loans</u> New Cars 2.99% No maximum \$\$ 100% Financing up to 72 months. Any vehicle with less than 2500 miles can be financed as a "new" car.</p>	 <p>Newer used cars (under 5 years old) 3.99% 100% financing of NADA retail value up to 60 months</p>	<p>Older Used Cars 5 to 8 years old 4.99% 100% financing of NADA retail value Up to 48 months</p>																				
	<p>Frozen Share Loans* 3.95% *Frozen share loans are available on any shares except IRA accounts. "Term accounts" such as CDS cannot be used to secure loans at this time.</p> <hr/> <p>Credit Unions, <i>We're all about people helping people.</i></p> <hr/> <p>We'd be glad to answer any questions you've got about loans or credit. 860.560.9036, ext 100, 102 or 103</p>	<p>TERMS for Personal Loans*</p> <table border="0"> <tr> <td>12—48 months</td> <td>7.00%</td> </tr> <tr> <td>49—72 Months</td> <td>8.50%</td> </tr> <tr> <td>73—120 Months</td> <td>10.00%</td> </tr> </table> <p>*Maximum Amount \$20,000</p>	12—48 months	7.00%	49—72 Months	8.50%	73—120 Months	10.00%														
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<p>Variable Home Equity* Prime rate + .50% \$400,000 maximum Up to 240 months *Rate adjusted every 60 months</p> <p>FIRST PLACE HOME EQUITY VARIABLE Prime rate* *Rate adjusted every 60 months</p>	<p>They're Here!!!!!!.. VISA CREDIT CARDS with a low low Introduction rate of 1.99%, for 6 months. the regular rate will be only 9.99% no balance transfer fees & many more advantages.</p>	<p>We also have loans for recreational vehicles.</p> <p>Put this number in your cell phone or wallet! For lost or stolen ATM/Debit Cards please call 1-800-236-2442 to stop your card immediately.</p>																				
<p>Fixed home equity*</p> <table border="0"> <tr> <td><u>Term</u></td> <td><u>Rate</u></td> </tr> <tr> <td>5 years</td> <td>4.50%</td> </tr> <tr> <td>10 years</td> <td>4.75%</td> </tr> <tr> <td>15 years</td> <td>5.25%</td> </tr> </table> <p>*Maximum Amount \$400,000</p>	<u>Term</u>	<u>Rate</u>	5 years	4.50%	10 years	4.75%	15 years	5.25%	<p>Applications are available online and the process is the same as for loans. Fill out your application now and get ahead of the rush.</p>	<p>Savings rates are declared quarterly by the board of directors. The quarter ending 09.30.2011 paid .25% on all regular shares and .50% on IRA shares.</p>												
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<p>INTERNATIONAL CREDIT UNION DAY Thursday, October 20.</p>																						
<p>Did you know there are credit unions all over the world? Credit unions continually demonstrate their ability to improve the lives of individuals, families, communities and countries around the world, and have done so for generations. As we celebrate International Credit Union Day this October and prepare for the United Nations' International Year of Cooperatives in 2012, we celebrate, with more than 186 million people worldwide, that we're all part of building a better world. Stop by the credit union for a chance to win raffle prizes. Bring in a new member, get another chance. Bring in the kids, open an account for them! Start teaching them about Credit Unions now. We'll also be able to help you sign up for Discount Power. A representative from Sam's Club will also be here to answer questions about their stores. We'd love to see you!</p>																						
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