

MDECU

News

Metropolitan District Employees' Credit Union, Inc.

555 Main Street / P.O. Box 1348
Hartford, CT 06143
860.278.7850
Ext. 3470, 3471 & 3472
Home Banking: www.mdecu.org
Access 24: 860.549.5349
860.549.5357

Text Short code: 95495

Office Hours:

**Monday, Wednesday, Thursday,
Friday**—7:30 to 4:00 PM

Tuesday—9:00 AM to 4:00 PM

Holiday Closings:

Monday 01.18.10 MLK Day

Monday 02.15.10 Presidents' Day

Products Offered:

Online Banking Certificates of
Deposit Telephone Banking
ATM Cards
Mobile Banking (new!)

2009 DONE

Online check images for
your checking account.

Peoples Bank corporate checks
that can be Cashed at more
convenient locations seven days
a week and at later hours!

Laser loan documents.
ON YOUR WAY.COM link
Financial Tools on our website for younger members.

New enhanced website
Mobile Banking

Coming in 2010
Exciting changes at
your credit union!
Including: a new
convenient location,
free parking,
Member lobby.

Coming
in Late
summer.
Watch for
Updates!

Annual Meeting 04.05.10
MDC training center 6pm



LOAN RATES* & other Important Data

<p><u>Auto Loans</u> New Cars 3.99% \$50,000 maximum 100% Financing up to 72 months. Any vehicle with less than 2500 miles can be financed as a "new" car.</p>	<p>Older Used Cars 5 to 8 years old 6.25% 100% financing of NADA trade-in value Up to 48 months *\$25,000 maximum</p>	<p>New used cars (under 5 years old) 5.25% 100% financing of NADA trade in value up to 60 months *\$40,000 maximum</p>																		
<p>Fixed home equity*</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Term</th> <th style="text-align: left;">Rate</th> </tr> </thead> <tbody> <tr> <td>5 years</td> <td>4.50%</td> </tr> <tr> <td>10 years</td> <td>5.50%</td> </tr> <tr> <td>15 years</td> <td>6.00%</td> </tr> </tbody> </table> <p>*Maximum Amount \$400,000</p>	Term	Rate	5 years	4.50%	10 years	5.50%	15 years	6.00%	<p>Frozen Share Loans* 3.95%</p> <p>Did you know you can borrow against your own money and STILL earn interest? For instance, if you borrow \$5,000 against your savings, you'd pay 3.95% loan interest but you'd still earn dividends on your savings. So your net interest rate would be even lower!</p> <p>*Frozen share loans are available on any shares except IRA accounts. "Term accounts" such as CDS cannot be used to secure loans at this time.</p> <p style="text-align: center;">We'd be glad to answer any questions you've got about loans or credit. 860.278.7850, ext 3471 or 3472</p>	<p>Personal Loans*</p> <table style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>12 Months</td> <td>5.95%</td> </tr> <tr> <td>24 Months</td> <td>9.50%</td> </tr> <tr> <td>36 Months</td> <td>10.50%</td> </tr> <tr> <td>48 Months</td> <td>11.00%</td> </tr> <tr> <td>60 Months</td> <td>11.50%</td> </tr> </tbody> </table> <p>*Maximum Amount \$15,000</p>	12 Months	5.95%	24 Months	9.50%	36 Months	10.50%	48 Months	11.00%	60 Months	11.50%
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<p>Variable Home Equity* Prime rate + 1% \$400,000 maximum Up to 240 months *Rate adjusted every 60 months</p>	<p>We also have loans for recreational vehicles.</p>																			

***LOAN RATES EFFECTIVE UNTIL 1/31/2010**

Call the credit union after this date for the most current rates.

* Applicants for all loans must qualify as per credit union policies and procedures.

MOBILE BANKING IS HERE!

Short code: 95495

Sample message:
mdecu bal sd

(This will send you the balance in your checking account)

Go online at www.mdecu.org to learn more OR call us. We'd be glad to help or set it up on your cell phone.



Name our mascot?

Watch your share withdrawals!

Don't forget that credit unions have an "excessive withdrawal fee." If you withdraw (from shares) more than 4 times a month each additional withdrawal costs \$2.50. We know sometimes it can't be helped but try to limit your transactions in order to save everyone time and money. Plan accordingly. Use your ATM card or your checking account.

MEMBER SERVICES ISSUES:



MDECU is going green!

In an effort to go green, the credit union will no longer be mailing receipts for the many transfers that are called in. These transactions can be verified with the telephone banking system or with Online Home Banking. We are also now introducing the mobile phone banking access method. However, if you do not have access to any of these, please feel free to ask for a receipt to be mailed to you.

Call Evelyn, the manager, @ 860.278.7850, ext.3472 if you have any concerns pertaining to the credit union.

For lost or stolen ATM/Debit Cards please call 1-800-236-2442 to stop your card immediately.

Savings rates are declared quarterly by the board of directors. The quarter ending 12.31.09 paid **0.75%** on all shares.

IRA CD's

3 Months	1.65%
6 Months	1.90%
12 Months	2.15%
18 Months	2.40%

CD'S

3 Months	1.65%
6 Months	1.90%
12 Months	2.15%
18 Months	2.40%