

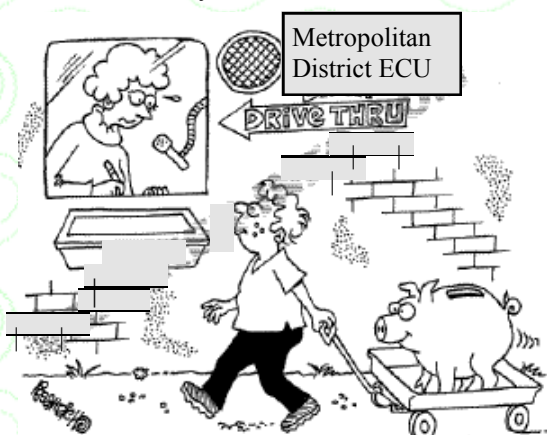
# MDECU

# News

## Metropolitan District Employees' Credit Union, Inc.

### DID YOU KNOW?

Membership in your credit union is extended to **any** of your relatives! Immediate family or extended family. Your grandchildren, nieces, nephews, aunts, uncles, etc.. They can ALL join and take advantage of our services and products. Make it a family affair!



### DID YOU KNOW?

More and more members are taking advantage of the Discount Power Program that the credit union offers. Have you joined yet? Bring in your electric bill and we'll show how you can save. PLUS CL&P has said they'll be lowering their rates also so you'll be saving our discount plus theirs!

### What tax benefits are you not taking advantage of simply because you don't know about them?

While you do have to pay your taxes (sorry!), paying more than you need to just because you're not aware of a deduction or haven't kept up with the latest laws (who does?!) is not a matter of being patriotic- and you have better things to do with that money. Get prices from CPAs in your area. You may find their rates low and the money they save you (in addition to the convenience) may be very worthwhile.

### Total Cost

"But mom, this sweater is just \$17!" Brittney wailed. "You said I could spend up to \$30!"

Mom sighed. Shopping was getting even more difficult as Brittney approached her teen years.

"Read the label, honey," Mom explained patiently. "See, it's 100% wool. That means it's dry clean only. That also means that every time it needs to be cleaned, we're talking about another expense. After just three or four times to the cleaners, you've paid more to clean it than to buy it. Even though it's a great price now, you have to take that into account."

Understanding registered in Brittney's eyes. "So even though it costs less, it'll end up costing more in the long run."

Her mother smiled. "Exactly! When you buy a cotton sweater, I can put it in the washing machine with all our other clothes. Since I would be doing laundry anyway, I don't think about the cost of cleaning it because it's really just a very small part of our regular household expenses. A cleaner's bill, though, is a different story."

Brittney put the sweater back on the rack. "Okay, so can I get a cotton sweater for \$50"

Mom laughed. "That still brings up the cost, sweetheart. I bet we can find something you like that can be washed at home for \$30 or less. Let's keep the total cost to what we agreed on, okay?"

**The Total Cost of something is the sum of all the various costs incurred. It can include the cost of acquiring the item as well as maintenance and other related expenses.**

250 Murphy Road / P.O. Box 1348  
Hartford, CT 06143  
860.560.9036

**Home Banking:** [www.mdecu.org](http://www.mdecu.org)

**Access 24:** 860.549.5349  
860.549.5357

**Text Short code:** 95495

**Office Hours:**

**Monday, Wednesday, Thursday,**  
**Friday—7:30 to 4:00 PM**

**Tuesday—9:00 AM to 4:00 PM**

**Holiday Closings:**

**Monday January 17**  
**Martin Luther King, Jr. day**  
**Monday, February 21**  
**Presidents' Day**

**Products Offered:**

Online Banking  
Certificates of Deposit  
Telephone Banking  
ATM Cards  
Mobile Banking  
Student Loans  
E-statements

### NEW LOCATION INFO:

250 Murphy Road!  
Much more (free) parking and easier access to the credit union. We are easy on and off the highway.

Please bear with us in case we have some issues settling in.

Directions:

**91 South to Exit 27**, left on Airport Road, Right on Brainard Road, left on Murphy Road, #250.

**91 North to Exit 27**, straight at light onto Murphy Road, #250.

*What an individual wants—or thinks he wants—rarely remains constant. At age 20 we are likely to want fame, at 35 money, and at 50 peace of mind. Examine yourself; do you want the same things today that you wanted 15 years ago?*

## LOAN RATES\* & Other Important Data

<p style="text-align: center;"><b><u>Auto Loans</u></b>  <b>New Cars 3.99%</b>                  \$50,000 maximum                  100% Financing up to 72 months.                  Any vehicle with less than 2500 miles can be financed as a "new" car.</p>	<p style="text-align: center;"><b>Older Used Cars</b>                  5 to 8 years old  <b>5.99%</b>                  100% financing of NADA trade-in value                  Up to 48 months                  *\$25,000 maximum</p>	<p style="text-align: center;"><b>Newer used cars</b>                  (under 5 years old)  <b>4.99%</b>                  100% financing of NADA trade in value up to 60 months                  *\$40,000 maximum</p>								
<p><b>Fixed home equity*</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;"><u>Term</u></td> <td style="text-align: center;"><u>Rate</u></td> </tr> <tr> <td>5 years</td> <td style="text-align: center;"><b>4.00%</b></td> </tr> <tr> <td>10 years</td> <td style="text-align: center;"><b>4.75%</b></td> </tr> <tr> <td>15 years</td> <td style="text-align: center;"><b>5.25%</b></td> </tr> </table> <p style="text-align: center;">*Maximum Amount \$400,000</p>	<u>Term</u>	<u>Rate</u>	5 years	<b>4.00%</b>	10 years	<b>4.75%</b>	15 years	<b>5.25%</b>	<p style="text-align: center;"><b>Frozen Share Loans*</b>  <b>3.95%</b></p> <p>Did you know you can borrow against your own money and STILL earn interest? For instance, if you borrow \$5,000 against your savings, you'd pay 3.95% loan interest but you'd still earn dividends on your savings. So your net interest rate would be even lower!</p> <p>*Frozen share loans are available on any shares except IRA accounts. "Term accounts" such as CDS cannot be used to secure loans at this time.</p> <p style="text-align: center;">We'd be glad to answer any questions you've got about loans or credit.                  860.560.9036, ext 100, 102 or 103</p>	
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<p style="text-align: center;"><b>Variable Home Equity*</b></p> <p style="text-align: center;">Prime rate + 1%                  \$400,000 maximum                  Up to 240 months                  *Rate adjusted every 60 months</p>	<p style="text-align: center;"><b>NEW TERMS for Personal Loans*</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>12—48 months</td> <td style="text-align: right;">7.00%</td> </tr> <tr> <td>49—72 Months</td> <td style="text-align: right;">9.50%</td> </tr> <tr> <td>73—120 Months</td> <td style="text-align: right;">11.00%</td> </tr> </table> <p style="text-align: center;">*Maximum Amount \$20,000</p>		12—48 months	7.00%	49—72 Months	9.50%	73—120 Months	11.00%		
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<p style="font-size: 1.2em;"><b>We also have loans for recreational vehicles.</b></p>										

### Tomorrows Millionaires:

#### Ask Your Kids What They Know About Money

Before embarking on a campaign to educate Junior, find out how much he or she already knows. Financial education is slowly making its way into our schools, and kids absorb ideas and facts like sponges, so (s)he may already know more than you think.

Of course, some of those ideas might be false (you just get money from the ATM, mom!) and you'll need to straighten things out. But get into a conversation, find out what (s)he already knows, and then teach him everything else from the starting point he's already at.

And, if they have an opportunity to attend a Financial Reality Fair at school, make sure they do!

#### For lost or stolen ATM/Debit Cards

please call  
**1-800-236-2442**  
 to stop your card immediately.

Savings rates are declared quarterly by the board of directors. The quarter ending 12.31.2010 paid **.25%** on all regular shares and **.75%** on IRA shares.

#### CD's

3 Months	1.00%
6 Months	1.25%
12 Months	1.50%
18 Months	1.75%

#### IRA CD'S

3 Months	1.25%
6 Months	1.50%
12 Months	1.75%
18 Months	2.00%

## ANNUAL MEETING:

Mark your calendar!  
 Monday  
 April 4, 2011  
 Doors open at 6 p.m.

**\*LOAN RATES EFFECTIVE UNTIL 01/31/2011**

\* Applicants for all loans must qualify as per credit union policies and procedures.



**"When do you think your decline started?"**